

May 07, 2020 – Citizens Bond Oversight Committee Minutes

- Meeting took place online via Zoom
- Melinda Bradford called the meeting to order at 6:00 p.m.
- Committee Members Present: Melinda Bradford, Tom Eppenberger Jr., Chike C. Udemezue PhD, Rob Rich, Richard Chennault, and Jonas Mok
- Staff Present: Dr. Kevin Collins, Aaron Kerrigan, Keziah Moss and Renee Robles
- RGM Kramer staff present: Ridge Greene

Welcome and Introductions

- Roll call was taken

Nomination and Election of Chair and Vice Chair for 2019-20

- Melinda Bradford was elected to continue as Chair
- Tom was elected to continue as Vice Chair
- Motion - Chike C. Udemezue / Seconded Richard Chennault
- Approved 6 – 0

Approval of Agenda

- Motion - Rob Rich / Seconded Tom Eppenberger Jr.
- Approved 6 – 0

Approval of Meeting Minutes from October 17, 2019 Meeting

- Chike Udemezue pointed out a spelling typo which was corrected in the notes
- Motion - Chike Udemezue / Rob Rich Seconded
- Approved 6 - 0

Measure N Update and Measure J1 and N Updated Bylaws

- Measure N Estimate Budget presented and reviewed
- Bond Sales for Measure are planned to sell as:
 - Initial sale in May at \$75,000,000
 - Following 5 sales thereafter every 4 years at roughly \$25,000,000
- Bylaws for Measure J1 and Measure N reviewed
- Current CBOC will provide oversight for both Measure N and Measure J1

Measure I Parcel Tax Update and Citizens' Oversight Committee Bylaws

- Request was made for the CBOC members to oversee the Parcel Tax , which was agreed upon
- Parcel Tax committee will meet once every year in October beginning this year 2020
- Confirmation was made that the current audit company will also oversee the Parcel Tax along with the General Audit and Bond Audit
- Recommendation for CBOC to also provide oversight for Measure I Parcel Tax will be presented to SLUSD Governing Board in June

Review J1 Budget and Expenditures

- Aaron reviewed the budget explaining the percentage of completion on each project
- Melinda Bradford Comment: Will there be plans for the SLHS Library in Measure N. It was confirmed there are plans coming
- Rob Rich request: Can we include the date of the original budget when beginning in Measure N to have some representation
- Should be done with J1 in about 8 months or close to completion with most facilities projects

Presentation and Approval of Measure J1 CBOC Annual Report

- Melinda Bradford presented the annual report
- Presentation will be taken to June 2020 Board Meeting
- As part of report, the annual compliance statement was presented by Melinda Bradford Statement was read aloud by Melinda
- Motion: Rob Rich / Seconded Chike Udemezue
- Approved 6 to 0

Membership Renewal

- Richard Chennault agreed to continue membership for another 2 year term
- Jonas Mok stated he would not be able to continue
- Staff will follow up with Ms. Bowen regarding her ongoing membership on CBOC
- Replacement members and term extensions will be presented to the SLUSD Governing Board in June

Public Comments

- Chike Udemezue : Thank you for the wonderful job being done
- Kevin Collins: Thank you to everyone for their patience and using the Zoom feature. Thank you to Jonas Mok for his three years of service and time

Topics for Future Meetings

- Reviewing efforts to maximize Bond revenues by implementing cost saving measures
- Parcel tax update and approval
- Measure N Update

Proposed Future Meeting Dates

- Next CBOC date will be October 8, 2020 at 6 pm at McKinley Elementary School

Adjournment

- Melinda Bradford adjourned the meeting at 7:10 PM